

Agenda Summary
March 11, 2026

Agenda Item No. C-1

Other Business – Manager’s Report

STR Economic Impact Analysis Contractor: The Town has entered into a contract with Economic and Policy Resources, Inc. (EPR) to conduct an economic impact analysis of short-term rentals in Stowe. EPR is the firm of Jeff Carr, Vermont state economist, and the project would be supported by Crane Associates, principal Michael Crane. EPR and Crane Associates have significant experience in Vermont and New England housing, tourism, and economics analysis.

Jeff Carr has more than 34 years of experience as an economist/analyst, with particular expertise in economic impact studies, project business plans, and regional center operations business plans for submission to the EB-5 Program, macroeconomics, economic forecasting, economic impact analysis, strategic economic development policy, housing supply and demand studies, and fiscal policy analysis for federal, state, and local government. He has served as the State Economist and Principal Revenues Analyst for the Vermont Agency of Administration for over 23 years, including the last five gubernatorial administrations. Jeff has served as a consulting economist to the Vermont Department of Economic Development in various capacities for more than 15 years.

Michael Crane has previous experience working with the Town of Stowe, authoring the Stowe Village Vibrancy Report in 2007 and the Recreation Master Plan in 2005. He is an Environmental Economist who specializes in using natural resources to create vibrant and resilient local economies. Sustainable economic development is the common thread that links his diverse 30-year career.

FEMA Update: Enclosed is a memo from the finance director detailing the current status of FEMA reimbursements. All projects have been obligated. We have received \$1.3 million and are due \$2.5 million.

Mayo Farm Survey: Enclosed is a handout from the Conservation Commission with a link to a community engagement survey on the Mayo Farm conservation easement. Future community engagement efforts will include a public kickoff event this spring, followed by activities and opportunities for input throughout the summer and fall.

Act 250 Notices:

No new Act 250 notices.

Minutes: Enclosed are the following minutes:

No new minutes.

Recommendation: No action is necessary. This time is set aside to ask questions of a general nature and for the public to be heard on any issue not on the regular agenda that does not require Selectboard action and is of a non-personnel nature.

Will Fricke

Subject: RE: FEMA Claims - June & July 2024 Status

From: Cindy Fuller <cfuller@stowevt.gov>

Subject: FEMA Claims - June & July 2024 Status

Below is the current status of the FEMA Claims for June and July 2024 Flood events. All projects have been obligated as Chris notified us recently. Once FEMA approves and the Federal Government obligates the claims, the funds are sent to the State of Vermont.

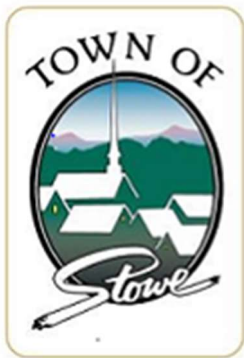
We have received funding from the FEMA for the Projects called All Other.
We have received no funding from the State of Vermont to date.

We are expecting payment for 90% of Federal funds on Stowe Hollow Rd (Graupe) of \$206,458.86 {signed 2/25/26} and Gold Brook Road Sites 1,2,3 for \$162,976.81 {signed 2/20/26}.

In total, we have received \$1,293,392 to date of the \$3,844,417 Federal and State Shares.

Date	FEMA ID	Projects	FEMA Award	Town Share	State Share	State Payments	Amount Due	Federal Share	Federal Paym	Amount Due
				7.50%	17.50%			75.00%		
June 23, 2024	4816	All Other Projects	962,846	\$ 72,213	\$ 168,498	\$ -	\$ 168,498	\$ 722,135	722,135	0
	4816	Cemetery Rd. Bridge	694,493	\$ 52,087	\$ 121,536		\$ 121,536	\$ 520,870		520,870
	4816	North Hollow Rd (Putnam Forest) - Temp. Work and A&E	330,336	\$ 24,775	\$ 57,809		\$ 57,809	\$ 247,752		247,752
		Storm June	\$ 1,987,674	\$ 149,076	\$ 347,843	\$ -	\$ 347,843	\$ 1,490,756	\$ 722,135	\$ 768,621
July 10, 2024	4810	All Other Projects	761,677	\$ 57,126	\$ 133,293	\$ -	\$ 133,293	\$ 571,258	571,258	(0)
	4810	Stowe Hollow Rd (Graupe)	305,865	\$ 22,940	\$ 53,526	\$ -	\$ 53,526	\$ 229,399		229,399
	4810	North Rd/Dewey Hill/Clark Rd/North Hill	629,945	\$ 47,246	\$ 110,240	\$ -	\$ 110,240	\$ 472,459		472,459
	4810	Gold Brook Road (Sites 1, 2, 3)	217,302	\$ 16,298	\$ 38,028	\$ -	\$ 38,028	\$ 162,977		162,977
	4810	Sugarbush Lane & Sterling Valley Road	253,662	\$ 19,025	\$ 44,391	\$ -	\$ 44,391	\$ 190,247		190,247
		Storm July	\$ 2,168,452	\$ 162,634	\$ 379,479	\$ -	\$ 379,479	\$ 1,626,339	\$ 571,258	\$ 1,055,081
		Total	\$ 4,156,126	\$ 311,709	\$ 727,322	\$ -	\$ 727,322	\$ 3,117,095	\$ 1,293,392	\$ 1,823,702

Amount Due Federal Share	\$ 1,823,702
Amount Due State of Vermont	\$ 727,322
Total Amount Due	\$ 2,551,024



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Mayo Farm: Shaping Tomorrow Together



Stowe Conservation Commission

The Mayo Farm conservation easement was created with a 25-year term. As it approaches its renewal in 2028, the easement requires the Conservation Commission to lead a public process to consider whether it should continue for another 25 years, be amended, or be terminated.

The Conservation Commission is launching a community listening and learning effort to help residents understand the easement, how it affects Mayo Farm today, and to gather input on its future. Engagement will include a public kickoff event this spring, followed by activities and opportunities for input throughout the summer and fall.

**Help shape the
conversation —
start with this
short 5-
question survey**



Community participation is essential. We invite you to learn more, share your perspective, and help shape the future of Mayo Farm together.