

**Agenda Summary**  
**November 25, 2024**

**Agenda Item No. A-3**  
**Capital Project Closeouts**

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**Summary:** The following capital projects are ready to be closed out.

<b>Project</b>	<b>Budget</b>	<b>Expenditures</b>	<b>Balance</b>
Stowe Welcome Sign	50,000	58,350	(8,350)
Library Front Steps	20,000	11,932	8,068
Historical Society Ramp	10,000	12,922	(2,922)
Highway Heating System	95,000	91,372	3,628
Security Cameras	70,000	84,085	(14,085)
IT Access Control	62,488	65,531	(3,043)
Town Website	70,000	37,803	32,197
Stormwater Permit / 3 Acre Rule	40,000	37,695	2,305
Fire/EMS Study	35,000	37,515	(2,515)
Rec Path Relocation Design	45,000	20,500	24,500
Luce Hill Bridge Assess and Scoping	45,000	40,340	4,660
Moscow Village Phase 1	85,000	87,988	(2,988)
Curb and Sidewalk at Thomas Lane	80,000	68,265	11,735
Stagecoach Road Culvert	-	8,536	(8,536)
Memorial Park Master Plan Update	85,000	71,846	13,154
Bear Proof Containers	60,000	46,495	13,505
<b>Total</b>	852,488	781,175	71,313

**Town Plan Impact:** N/A

**Financial Impact:** Closing out the above projects increases the balance of the unallocated capital reserve fund by \$71,313. The new balance of the unallocated capital reserve fund would be \$603,210.

**Recommendation:** Move to approve the listed capital project closeouts with the net unexpended balances returned to the unallocated capital reserves.